

**County of Chesterfield, Virginia**  
**Statement of Revenues, Expenses and Changes in Fund Net Assets**  
**Proprietary Funds**  
**For the Year Ended June 30, 2005**

	Business-type Activities Enterprise Funds				Governmental Activities Internal Service Funds
	<u>Water</u>	<u>Wastewater</u>	<u>Non-major Airport</u>	<u>Total</u>	
<b>Operating revenues</b>					
Charges for services, net of decrease in estimate for uncollectibles of \$11,679	\$ 21,500,298	\$ 23,029,542	\$ 116,959	\$ 44,646,799	\$ 19,878,659
Sale of supplies	518,670	-	-	518,670	-
Rental fees	1,434,640	-	466,116	1,900,756	-
Other	607,619	1,888,202	151,152	2,646,973	412,621
Total operating revenues	<u>24,061,227</u>	<u>24,917,744</u>	<u>734,227</u>	<u>49,713,198</u>	<u>20,291,280</u>
<b>Operating expenses</b>					
Salaries and wages	5,884,905	5,785,787	296,466	11,967,158	5,784,182
Contractual services	7,426,241	6,376,313	287,093	14,089,647	585,265
Capacity rights amortization	750,661	118,877	-	869,538	-
Materials and supplies	1,935,054	2,547,523	23,403	4,505,980	6,090,188
Heat, light and power	715,369	1,876,526	54,674	2,646,569	57,410
Rent	-	-	-	-	81,436
Depreciation	6,458,571	8,676,138	692,461	15,827,170	1,117,209
Repairs and maintenance	757,671	1,362,546	101,951	2,222,168	1,979,320
Insurance	-	-	-	-	2,187,457
Claims	-	-	-	-	3,250,254
Other	314,500	142,311	41,358	498,169	134,300
Total operating expenses	<u>24,242,972</u>	<u>26,886,021</u>	<u>1,497,406</u>	<u>52,626,399</u>	<u>21,267,021</u>
Operating loss	<u>(181,745)</u>	<u>(1,968,277)</u>	<u>(763,179)</u>	<u>(2,913,201)</u>	<u>(975,741)</u>
<b>Non-operating revenues (expenses)</b>					
Interest and dividend income	1,253,916	2,121,084	19,012	3,394,012	158,967
Bond amortization and interest expense	(44,484)	(1,426,666)	(44,654)	(1,515,804)	-
Loss on disposal of capital assets	(116,864)	(12,964)	(1,978)	(131,806)	(12,863)
Other	(38,464)	-	-	(38,464)	-
Net non-operating revenues (expenses)	<u>1,054,104</u>	<u>681,454</u>	<u>(27,620)</u>	<u>1,707,938</u>	<u>146,104</u>
Income (loss) before contributions and transfers	872,359	(1,286,823)	(790,799)	(1,205,263)	(829,637)
Capital contributions	23,788,282	16,219,643	242,060	40,249,985	-
Transfers in	-	63,300	182,434	245,734	56,457
Transfers out	(1,886,296)	(478,396)	-	(2,364,692)	-
Change in net assets	22,774,345	14,517,724	(366,305)	36,925,764	(773,180)
Total net assets-July 1, 2004	<u>299,409,646</u>	<u>321,491,115</u>	<u>12,860,229</u>	<u>633,760,990</u>	<u>8,240,675</u>
Total net assets-June 30, 2005	<u>\$322,183,991</u>	<u>\$ 336,008,839</u>	<u>\$ 12,493,924</u>	<u>\$ 670,686,754</u>	<u>\$ 7,467,495</u>

The accompanying notes are an integral part of the financial statements.